

Important notification with respect to EMI based Gold Loans

In the event of increase in interest rate due to upward revision in benchmark rate, the interest rate in EMI Based Gold Loan accounts (personal loan secured by gold/gold Jewellery) extended to individuals will also increase.

Customers will have the following options before resetting of EMI as per the revised rate of interest:

- 1) To make part payment to continue with existing EMI and tenor.
- 2) To increase the EMI to repay the Loan within the existing tenor.
- 3) To increase the loan tenor to the extent possible as per Bank's guidelines.
- 4) To switch over to Fixed Rate of interest.

T & C apply.

For further details, please visit IDBI Bank Branch.