

ELECTRONIC CLEARING SERVICE (Debit Clearing) MANDATE FORM

Authorization of Customer to remit funds/payments to IDBI Bank Ltd. through Electronic Clearing Service

I/We hereby, authorize IDBI Bank Ltd. and their authorized service providers, to debit my/our following bank account by ECS (Debit Clearing). Utility No. of IDBI Bank Ltd. is _____ . **Mandate to be authorised from the Home branch only.**

(Form to be filled up in capital letters only)

CUSTOMER/S NAME & PARTICULARS OF CREDITING BANK ACCOUNT

Applicant Name.																									
Co - Applicant Name/s																									
Co - Applicant Name/s																									
Loan A/c Number																					(Leave Blank If NEW A/c)				
Bank Name	I	D	B	I	B	A	N	K	L	T	D														
Date Of Effect ##																									
	D	D	M	M	Y	Y	Y	Y																	

10th for Home/Mortgaged IDBI Loans, 5th for Personal/Car Loans, Last day of the month for eHFL Loans ONLY.

PARTICULARS OF DEBITING BANK ACCOUNT

- Please Tick against any ONE name who is Party to Loan with IDBI Bank Ltd.

Account holder/s. - All. [As Appearing in Bank																									
Account & (ID) To be captured for ECS presentment]																									
Bank Name																									
Branch Name																									
Bank City																									
Account Number																									
Account Type	Savings	<input type="checkbox"/>	Current	<input type="checkbox"/>	Cash Credit	<input type="checkbox"/>	Over Draft	<input type="checkbox"/>																	
9 Digit MICR Codes																			(Should NOT begin with "0")						
Amount of installment with upper limit ##													Number of installments as per the Sanction Letter												

Upper limit is equal to twice of EMI amount & rounded off to next thousand digit. In case the EMI amount is exceed the upper limit, the New ECS Mandate with revised upper limit is to be submitted.

DECLARATION AND SIGNATURE/S

I / WE HAVE AVAILED A LOAN FROM IDBI BANK LTD. AND WISH TO EFFECT THE REPAYMENT THROUGH ELECTRONIC CLEARING FACILITY OFFERED BY THE RBI TOWARDS SETTLEMENT OF MY LOAN INSTALLMENTS DUES OR / AND ANY OVERDUE / LATE CHARGES / CHEQUE BOUNCE CHARGES. I, HEREBY, DECLARE THAT THE PARTICULARS GIVEN ABOVE ARE CORRECT AND COMPLETE. IF THE TRANSACTION IS DELAYED OR NOT EFFECTED AT ALL FOR REASONS OF INCOMPLETE OR INCORRECT INFORMATION, I WOULD NOT HOLD THE USER INSTITUTION RESPONSIBLE. I HAVE READ THE SANCTION / FACILITY LETTER AND AGREE TO DISCHARGE THE RESPONSIBILITY EXPECTED OF ME AS A PARTICIPANT UNDER THE SCHEME. I / WE

I / WE UNDERSTAND THAT THE INSTRUCTIONS CANNOT BE WITHDRAWN / CANCELLED EXCEPT WITH WRITTEN CONSENT OF IDBI BANK LTD.

First Account Holder		Second Account Holder	
Third Account Holder		Fourth Account Holder	

All Signatures as in the Bank Records. All Joint Account holders are required to sign

For use by Customer/Account Holder's Bank

We hereby certify that the particulars of the customers furnished above are correct as per our records, and we hereby declare that a copy of this mandate form, duly complete and signed, has been submitted to us.

Bank Stamp	Signature of Authorised Official of the Bank
Name	Branch
Designation	Date