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IDBI Bank Revises Interest Rates on Home/ Auto loans and Term Deposits w.e.f October 1, 2009 and offer Festival Bonanza on Fixed Deposits, Home Loans & Auto Loans

Mumbai, September 29, 2009:

Loans

IDBI Bank Ltd has reduced the Home loan **floating interest rates by 25-50 bps** and the slabs are realigned as follows:

“HOME LOANS”

Amount	Up to Rs 30 lakhs	From Rs 30 lakhs to Rs 50 lakhs	Above Rs 50 lakhs
Rate of interest (%) p.a	8.75	9.00	9.25

As a Festival Bonanza, IDBI Bank has offered the facility of funding of interest on home loans during construction period, for loans taken between 1/10/2009 to 31/12/2009.

“AUTO LOANS”

IDBI Bank has revised the fixed interest rates downwards on its Auto loan by 50 **bps**. As Festival Bonanza, on loans taken between 1/10/2009 to 31/12/2009, a floating rate of interest @8.50% p.a in the first year and 3% below BPLR (minimum 9.75%p.a) in the rest 4 years of the loan has been offered.

Term Deposits

IDBI Bank has revised upwards the interest rate on retail term deposits by 25 bps from 6.25% to 6.50% in the maturity bucket of > **6 months - <1 year** for deposits made during 1/10/2009 to 31/10/2009.

Additional Interest rate for Senior citizen 50 bps above the normal interest rate. Penalty of 1% on the premature withdrawal of deposit is applicable.

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