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IDBI Bank Celebrates its Foundation Day

Mumbai, October 1, 2009: IDBI Bank celebrated its 6th Foundation Day today. In keeping with tradition and also keeping in view the significance of customer orientation, the Foundation Day is being celebrated pan India, with concentrated focus on 'Customer Delight'.

October 1, 2004 was the day when the IDBI Repeal Act became effective and the erstwhile IDBI got converted into a Banking Company, as IDBI Bank Ltd.

The Bank in order to commemorate the occasion has launched special limited period offers for customers. The offers include a moratorium period on payment of pre-EMI on home loans, a free fire and burglary insurance policy for current account customers, lower interest rates on loans against securities, waiver of Account Maintenance Charges (AMC) on demat account for the first year, cash back offer on debit cards, reduced interest rate on home loans and auto loans, higher interest rate on Fixed Deposits in select maturity bucket and reduced price for obtaining Bank's Gift Card. Also to commemorate the occasion, 15 branches across the country are being inaugurated today.

Further, during the Foundation Day week, the Bank will be undertaking a Customer Satisfaction Survey wherein the customers will be invited to participate and share their valuable feedback to enable us to enhance our service quality.

About IDBI Bank

IDBI Bank Ltd. is a universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through over 600 branches and over 1000 ATMs. The Bank had a balance sheet size of Rs.1,74,608 crore as on June 30, 2009. IDBI Bank's operations during the quarter ended June 30, 2009 resulted in a net profit of Rs.172 crore.

All representatives of Print, Wire and Electronic Media.



From l-r: Shri O.V. Bundellu, Deputy Managing Director, Shri Yogesh Agarwal, Chairman & Managing Director and Shri B.P. Singh, Executive Director at the Foundation Day celebrations of IDBI Bank in Head Office.