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**IDBI Bank Revises Interest Rates on Deposits**

**Mumbai, November 11, 2009** : IDBI Bank has revised the interest rate downwards on retail term deposits by 25 bps to 50 bps in different maturity buckets.

The revised interest rate is effective from November 16, 2009.

Tenor	IDBI Bank Rate (%)			
	Upto Rs.15 lakh		Above Rs.15 lakh upto Rs.1 cr	
	Existing	With effect from November 16, 2009	Existing	With effect from November 16, 2009
15-45 days	3.25	2.75	3.25	2.75
46-90 days	4.25	3.75	4.25	3.75
91 days - 6 months	5.50	5.00	5.50	5.00
> 6 months - <1 year	6.25	5.75	6.25	5.75
1 yr < 2 yrs	6.75	6.50	6.75	6.50
2yrs less than 1100 days	7.25	7.00	7.25	7.00
1100 days	7.50	7.25	7.50	7.25
>1100 days - 5 years	7.25	7.00	7.25	7.00
>5 years - 7 years	7.75	7.50	7.75	7.50
>7 yrs-10 years	8.00	7.75	8.00	7.75
Tax Savings Suvidha	8.00	7.50	-	-

Additional Interest rate for Senior citizen 50 bps above the normal interest rate. Penalty of 1% on the premature withdrawal of deposit is applicable.

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