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IDBI Bank unveils HOMES 2009
– An Exhibition on Housing Finance Options

- Special Interest Rates
- Top builders to show case their property during the exhibition
- Best Home Deals from reputed builders
- Attractive hourly prizes and a grand prize on offer
- Spot Sanctions

Lucknow, December 19, 2009: IDBI Bank launched a three-day exhibition on housing finance named “IDBI Bank HOMES 2009 Property Exhibition” at Balrampur Gardens, 23, Ashok Marg, Lucknow. This Exhibition provides a home loan seeker a variety of options in terms of property across Lucknow and Delhi NCR. All big names in the real estate business are showcasing their upcoming projects in this Exhibition.

All applicants who evince interest in availing a home loan during this Exhibition have the option of “book now pay later”. In addition, the Bank is offering special interest rates and spot sanctions for all loans during the 3-day Exhibition. This underscores the Bank’s endeavour to provide best-in-class products and services to all its clients.

Customers can avail loans at a fixed rate of 8.25% p.a till March 2012 irrespective of the loan amount. Thereafter, the interest rate charged on home loans would be at the then prevailing floating rates. The special rate is applicable to all new home loan customers applying on or before March 31, 2010 and taking part / full disbursement during the offer period. There are prizes galore at the Exhibition on an hourly basis based on a lucky draw. In addition, a grand prize would also be given to a lucky winner amongst loan customers.

Participating builders are also offering freebies/ discounts to attract buyers.

About IDBI Bank Ltd.

IDBI Bank Ltd. is a universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 689 branches and 1147 ATMs. The Bank had a balance sheet size of Rs. 1,88,183 crore as on September 30, 2009. IDBI Bank's operations during the half-year ended September 30, 2009 resulted in a net profit of Rs.426 crore.

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