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PR/1018

IDBI Bank Revises Interest Rates on Deposits and Auto Loans

Mumbai, August 7, 2009: IDBI Bank has revised the interest rate downwards on retail term deposits by 25 bps to 50 bps in different maturity buckets and also realigned its maturity buckets.

The revised interest rate chart is effective from August 12, 2009.

Tenor	Upto Rs.15 lakh		Above Rs.15 lakh upto Rs.1 cr	
	Existing	Effective from August 12, 2009	Existing	Effective from August 12, 2009
15-45 days	3.25	3.25	3.25	3.25
46-90 days	4.25	4.25	4.25	4.25
91 days - 6 months	5.50	5.50	5.50	5.50
> 6 months - < 1 year	6.50	6.25	6.75	6.25
1 yr < 2 yrs	7.25	6.75	7.25	6.75
2 yrs less than 1100 days	7.50	7.25	7.50	7.25
1100 days	7.75	7.50	7.75	7.50
> 1100 days - 5 years	7.50	7.25	7.50	7.25
> 5 years - 7 years	8.00	7.75	8.00	7.75
> 7 years - 10 years	8.25	8.00	8.25	8.00
Tax Savings Suvidha Fixed Deposit	8.00	8.00	8.00	8.00

Additional Interest rate for Senior citizen will be 50 bps above the normal interest rate. Penalty of 1% on the premature withdrawal of deposit is applicable.

IDBI Bank Ltd. has also reviewed its Retail Lending rates on Auto Loans and has reduced the interest rates by 100 bps across all segments. The revised fixed rates of interest for a 3 year and 5 year tenor shall range from 10.50% - 12.00% and 10.75% - 13.00% per annum, respectively.

About IDBI Bank

IDBI Bank Ltd. is a universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 575 branches and 1000 ATMs. The Bank has an aggregate balance sheet size of Rs.1,74,608 crore as on June 30, 2009. IDBI Bank's operations during the quarter ended June 30, 2009 resulted in a net profit of Rs.172 crore.

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