Presentation on Performance during Q1 (2009 – 10)

July 15, 2009



Highlights

- Business stands at Rs. 2.14 lakh Crore
- Balance sheet size at Rs. 1.75 lakh Crore
- Deposits at Rs. 1,15,554 Cr; growth 59 %
- CASA at 11.74 % of total deposits
- Advances at Rs. 97,955 Cr; growth 25 %
- Business per Employee Rs. 19.15 Crore
- Profit per Employee Rs. 1.61 lakh



Profitability

Highlights

- NII Q1 FY 10 at Rs. 316 Cr (Q1 FY09 Rs.91 Cr)
- NII Q1 FY 10 up by 249 %
- Fee based income for Q1 FY 10 up by 65 % to Rs. 252 Crore
- PAT Q1 FY 10 Rs. 172 Cr (Q1 FY 09 Rs.160 Cr)
- PAT for Q1 FY 10 up by 7.6 %



Highlights

- Balance sheet growth at 34 %
- Total business [Dep. + Adv.] grew by 42 % to Rs. 2,13,509 Cr
- CRAR 12.30 % (PY 09 12.02 %)
 - Tier I: 7.11% <> Tier II: 5.19 %
- Branches increased to 566
- ATMs increased to 972



Profit & Loss Account

Particulars	Q1 - 10	Q1 - 09	QoQ	FY 09	FY 08	YoY
raruculais	(Rs. Crore)	(Rs. Crore)	%	(Rs. Crore)	(Rs. Crore)	%
Interest income	3463	2416	43.3%	11545	7630	51.3%
Interest expenses	3147	2326	35.3%	10306	7364	39.9%
Net Interest income	316	91	249.1%	1239	266	366.1%
Other Income	756	340	122.3%	1476	1992	(25.9%)
Total income	1072	431	149.0%	2716	2258	20.3%
Operating Expenses	316	212	49.1%	1338	959	39.5%
- Employee Cost	119	87	37.8%	583	390	49.4%
- Other Operating Expenses	197	125	56.9%	755	569	32.8%
Operating Profit	756	219	245.8%	1378	1299	6.0%
Provisions & contingencies	584	59	891.8%	519	570	(8.9%)
- NPAs	37	18	109.1%	144	134	7.6%
- Others (Invt., Std Asset, etc)	4	19	(77.5%)	249	343	(27.6%)
- Tax	24	22	9.1%	127	93	36.3%
Profit After Tax	172	160	7.6%	859	729	17.7%



Details of Other Income

Particulars	Q1 - 10	Q1 - 09	FY - 09	FY - 08
Commission, Excg & Brkg	213	108	725	349
Profit on sale of investments	465	141	410	1028
Profit/(Loss) on revaluation of investment	-1	6	-86	-149
Profit on sale of Fixed Assets	0	0	13	1
Profit on forex/derivatives	16	7	87	87
Dividend from subsidiaries	15	14	14	8
Recovery from written off cases	26	27	199	550
Other misc income	23	37	114	118
Total	756	340	1476	1992



Details of Operating Expenses

Particulars	Q1 - 10	Q1 - 09
Staff Cost	119	87
Rent, taxes & lighting	25	25
Printing & stationery	6	6
Advertisement & Publicity	7	3
Depreciation	19	26
Postage, Telegram, Teleph., etc	14	12
Repairs and maintenance	18	15
Outsourcing expenses	36	17
Other expenditure	71	23
TOTAL	316	212



Key Profitability Indicators

	Q1 - 10	Q1 - 09
Net Interest Margin (%)	0.81%	0.32%
Return on Assets (%)	0.40%	0.50%
Return on Equity (%)	9.18%	9.33%
Cost of all liabilities (%)	7.28%	7.23%
Yield on Total Assets	9.76%	8.57%
Margin (%)	2.48%	1.34%
Cost of Funds (%)	7.82%	8.16%
Return on Earning Assets (%)	10.16%	9.05%
Spread (%)	2.34%	0.89%
Low cost funds to Total Funds (%)	11.74%	14.67%
Net NPA Ratio (%)	1.23%	1.36%



Key Operating Indicators

	Q1 - 10	Q1 - 09
Non-interest income to Total Income	17.91%	12.33%
Efficiency [Cost- Net Income] Ratio	29.47%	49.21%
Staff Expenses to total income	2.67%	3.04%
Staff Expenses to total expenses	3.26%	3.30%
Overhead efficiency ratio	239.19%	160.43%



Balance Sheet

As at	30-Jun-09	30-Jun-08
LIABILITIES		
Capital	725	725
Reserve & Surplus	8859	8246
[Net Worth]	7585	6927
Deposits	115554	72717
Borrowings	42494	43077
Other Liabilities & provisions	6976	5645
Total	174608	130410
ASSETS		
Cash & balance with RBI	10771	7879
Bal. with banks & money at call	1386	2171
Investments	56929	35368
Advances	97955	78115
Fixed Assets [incl leased assets]	2890	2805
Other Assets	4677	4072
Total	174608	130410



Balance Sheet Ratios-Liabilities

	30-Jun-09	30-Jun-08
Total Business [Dep. + Adv.] (Rs Cr)	213509	150832
Net NPAs to Net Advances	1.23%	1.36%
SB Deposits to Total Deposits	5.03%	6.89%
Current Account Deposits to Total Deposits	6.71%	7.79%
Time Deposits to Total Deposits	88.26%	85.33%
Book Value - Rs.	104.66	95.57
Total Off B/Sheet item to Total Assets	64.19%	89.85%
Owned Funds to total outside liabilities	4.80%	5.98%
Tier One Capital	9724	8640
Tier Two Capital	7102	5253
Total Capital	16826	13893
Funded Assets	86551	84855
Total Risk Weighted Assets	136844	115599
Total Risk Weighted Assets to Total Assets	78.37%	88.64%
CRAR (Total)	12.30%	12.02%
CRAR - Tier I	7.11%	7.48%
CRAR - Tier II	5.19%	4.54%



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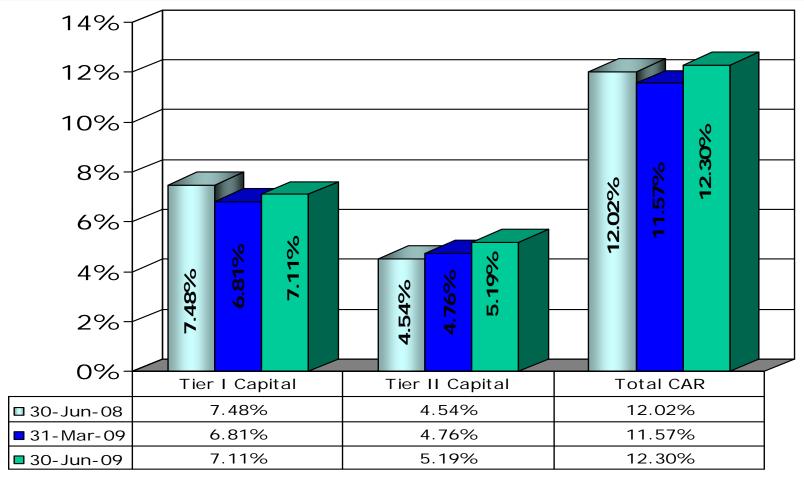
NPAs

Asset Quality

As at 30-June-2009	(Rs.Crore)
Gross Advances	98498
Gross NPAs	1748
Gross NPAs as % of Gross Advances	1.77
Total Provisions held	544
Net Advances	97955
Net NPAs	1204
Net NPAs as % of Net Advances	1.23
Provision Coverage Ratio	31.12



Strong Capital Position



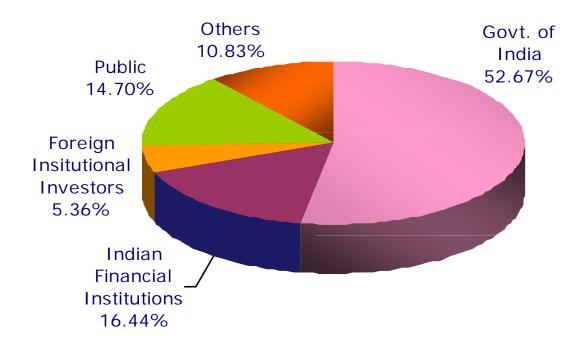
 Capital considerably higher than the current RBI requirement of 9% and computed as per the norms prescribed under Basel II



Key Stock Indicators

As on June 30, 2009	
Market price per share (Rs)	109.9
Market Capitalisation (Rs.crore)	7,965
Earnings per share (Rs)(annualised)	9.48
Book value per share (Rs)	104.66
Price to Book Ratio	1.05
P : E Ratio	11.59
@ -June 30, 2009	

Shareholding Pattern: June 30, 2009





Performance Highlights

Position of Settlement as on June 30, 2009 [Rs. Crore]					
Particulars	No of cos.	Book Value	Settlement Amount		
Total Assets Transferred	631	9000			
Settlement position	476	6603	5269		
Break-up of	Break-up of Status of settlement cases				
Fully paid & accounts closed	279	2288	2089		
Others	197	4315	3180		
Total recovery during the qu	Total recovery during the quarter ended June 30, 2009				
2005 [6 months]			200		
2006			746		
2007			945		
2008			729		
2009	292				
2009-10 (upto June 30, 2009)			70		
Cumulative recovery			2982		

